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Inno Bio To Develop Biotechnology Product To Combat Dengue Outbreak

NILAI, Aug 19 (Bernama) -- [Inno Bio Ventures Sdn Bhd](#), a company incorporated under the Finance Ministry, plans to develop a biotechnology product to combat the dengue outbreak in the country.

The development cost of the product is estimated to be RM40 million.

[President Datuk Dr Ahmed Tasir Lope Pihie](#) said the company is expected to sign a memorandum of understanding with the [Ministry Of Science, Technology and Innovation \(MOSTI\)](#) before year-end on the product.

"The proposal has been presented to the Cabinet. The product registration has also been done.

"Once the agreement is signed, we expect it take us about 12 months to deliver the product.

"This project is aimed at developing a product to control the mosquito larvae," he told reporters after a working visit by [MOSTI Minister Datuk Dr Ewon Ebin](#), to the company here Tuesday.

Ahmed Tasir said the product is not only for the local market but also to be exported later.

Meanwhile, Ewon said MOSTI is committed to supporting Inno Bio in becoming a national centre for commercialisation and skills development in biomanufacturing.

He said besides the dengue project, Inno Bio is also expected to establish a hub for regenerative medicine therapy technology by using stem cells.

"This will include cryogenic banking as an optional personalised treatment for cancer therapy and genetically related diseases.

"Looking at Inno Bio's capabilities, MOSTI strongly believes the company can undertake both projects," Ewon added.

-- BERNAMA



**INNO BIO TO BECOME A NATIONAL CENTRE FOR
COMMERCIALISATION AND SKILL DEVELOPMENT IN
BIOMANUFACTURING**

Tuesday 19/08/2014

PUTRA NILAI, Aug 19 (Bernama) -- **Yang Berhormat Datuk Dr. Ewon Ebin, Minister of Science, Technology and Innovation Malaysia (MOSTI), today visited Inno Bio Biopharmaceutical Facilities located in Putra Nilai, Negeri Sembilan. Also present, Dr. Zulkifli Bin Mohamed Hashim, Deputy Secretary General (Science), MOSTI.**

Impressed with the skilled talent of molecular biologists, biochemical engineers and other experienced talent in Inno Bio, YB Datuk Dr. Ewon highlighted the important contributions of the company presently making in developing high skilled manpower in Malaysia.

"In MOSTI, we emphasize on the importance of nurturing the science and bringing them to market sustainably. Science is one of a powerful factor for effective positive social change. The Malaysian government is continuously putting efforts to support the knowledge-based economy", says YB Datuk Dr. Ewon Ebin.

Much of the world is preparing for a future dependent on science and technology. Furthermore, the potential benefit to better quality of healthcare has attracting many economies throughout the world towards biologics industry.

Many countries is charting and mapping out capabilities, acquiring knowledge and skills to become experts in biopharmaceutical industry which government found it crucial to the society. The establishment of Inno Biologics is the testimonial of the Government initiatives to develop biotechnology industry. We can see that human capitals are continuously being trained to provide the required services.

Unfortunately, like any other industries, the biopharmaceutical industry are facing challenges too. However, despite challenges, it has tremendous potential to the economy and the opportunity to improve Malaysian quality of life with services and products.

"I realize it is not going to happen overnight. But a comprehensive plan will enhance the effort towards realizing the benefits and bring significant economic contributions together with various positive social implications," Ewon added.

MOSTI is also committed to support Inno Bio in materialising their business turnaround plan for facility expansion inclusive of fill and finish facility and extension of manufacturing line for Inno Bio to become a National Centre for Commercialisation and Skill Development in Biomanufacturing. It is critical for the country to have the facility gazetted as the National Strategic Asset for DRUG SECURITY PROGRAM.

In addition to the above, MOSTI is also embarking into several initiatives with a technology partner for the following projects:

- To combat dengue outbreak by using innovative and safe biotechnology product to control the mosquito larvae.
- To establish a hub for regenerative medicine therapy technology by using stem cell. This will include cryogenic banking as an optional personalised treatment for cancer therapy and genetically related diseases.

"Looking at Inno Bio capabilities and capacities, MOSTI strongly believes Inno Bio would be able to undertake both projects", says Ewon.

"We are shocked by latest development of dengue fever. In Kelantan alone, a number of 8,074 dengue cases was reported until July this year, with 12 deaths compared to 839 cases with 1 death last year. Therefore, Inno Bio is ready to take the challenge proposed by MOSTI", says Y.Bhg. Datuk Dr. Ahmed Tasir Bin Lope Pihie, President, Inno Bio Ventures Sdn. Bhd.

In summary, Biotechnology can be one of the lucrative industries to support the economic growth. Through this industry, it will tremendously boost the Nation's economy. MOSTI sees the role of healthcare as one of the flagship sectors, and Inno Bio's business plan is extremely critical towards creating opportunities and sustainability in innovative healthcare industry. Furthermore, it will contribute and promote the innovative product development and product commercialization in congruent with the commercialization year champion by MOSTI.

For more information, kindly go to our website: www.innobiologics.com.

Inno Biologics Sdn. Bhd. is a leading contract manufacturing organisation (CMO), capable of producing biopharmaceutical products using mammalian cells. The biopharmaceutical products is not only safe and effective but affordable.

Inno Biologics is a subsidiary of Inno Bio Ventures Sdn Bhd, a company incorporated under the Ministry of Finance, was established in 2002 and closely affiliated with the Ministry of Science, Technology and Innovation (MOSTI). Establishment of Inno Biologics is a boost to the development of the biotechnology industry that meets the government inspiration to make biotechnology as one of the main contributors to the economic growth and Gross Domestic Product (GDP).

Its establishment is in line with the National Biotechnology Policy launched in 2005, which among other things, emphasizes the development of healthcare biotechnology, industrial biotechnology development, research and development and technology acquisition and development of human capital.

Source : Inno Bio Ventures Sdn Bhd

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