

PRESS RELEASE

MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION

MOSTI TO LAUNCH 2022 EDITION OF MYHACKATHON

GEORGE TOWN, 24 MAY 2022 – The Ministry of Science, Technology and Innovation (MOSTI) through Cradle Fund Sdn Bhd (Cradle) will continue the 2022 Edition of its MYHackathon Programme. The programme will be launched next month and aims for more innovations by startup companies in improving the government's delivery system.

Minister of Science, Technology and Innovation, YB Dato' Sri Dr Adham Baba said, "MOSTI is aiming for more than 300 entries from various walks of life, including startups, local innovators, and university students".

The Minister of Science, Technology and Innovation, YB Dato' Sri Dr. Adham Baba also launched the third edition of the MYStartup Roadshow tour series in Penang.

Organised by the Ministry of Science, Technology and Innovation (MOSTI) through its agency, Cradle, the 'MYStartup Roadshow' tour series continues its momentum and efforts in creating an inclusive and conducive start-up ecosystem.

The MYStartup Roadshow tour series is part of the effort to ensure that startup communities outside the Klang Valley do not miss out on getting involved and benefiting from startup empowerment events through the MYStartup Programme.

Dato' Sri Dr. Adham said, "MOSTI together with Cradle are proud to work with and get support from community and technical partners such as Digital Penang, Invest Penang, and Universiti Sains Malaysia in an effort to further develop the startup community, particularly in Penang. Also present to support the two-day event were Microsoft Malaysia and SIRIM."

Participating startups at the two (2) day event had the opportunity to directly obtain information and announcements about programmes implemented by MOSTI. Also held were sharing sessions on the Startup Ecosystem Roadmap (SUPER), include how startups could participate in the programme, the application criteria for grants, matching businesses with appropriate funds, networking sessions and various workshops.

The second day of the tour series featured the 'MYStartup Meet & Pitch' event which provided space for invited startups from the Emerging Technology and Electrical & Electronics (E&E) sectors to make their pitches to investors comprising government agencies, venture capital companies and catalyst investors.

In addition, the MYStartup Roadshow also featured a networking session with other invited startups such as Easy Parcel, Niagawan, Neptrix and Havva Agrotech on the second day of the programme.

Launched in early 2022, the MYStartup Programme consists of several programmes aimed at empowering the ecosystem and startup community in Malaysia through content that focuses on the development and sustainable development of startups as well as capacity building and human capital.

Commencing 23 May 2022, the one-stop platform for startups in Malaysia, *MYStartup Portal*, introduced a new feature where registered users of the portal can update their startup profiles. A complete profile with up-to-date details and information can further strengthen the likelihood of a startup matching with potential investors.

Dato' Sri Dr. Adham also graced the exchange of a Memorandum of Understanding (MoU) between Cradle and Digital Penang as the execution partner of the Penang edition tour series. Through the MoU, Digital Penang, wholly owned by the Penang state government, will work with Cradle in the successful implementation of all programmes and activities under the MYStartup Programme umbrella in the state.

For more information on the Malaysian startup ecosystem, upcoming Cradle programmes and also information on the 'MYStartup Roadshow' tour series, startups, investors, industry players and ecosystem builders, are encouraged to visit and register on the MYStartup platform at www.mystartup.gov.my.

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